

**Mast Global Battery Recycling & Production ETF**  
**Schedule of Investments**  
**August 31, 2024 (Unaudited)**

| <b>COMMON STOCKS - 99.0%</b>                                     | <b>Shares</b> | <b>Value</b>     |
|--|---------------|------------------|
| <b>Automobile Components - 2.8%</b>                              |               |                  |
| Tianneng Battery Group Co. Ltd. - Class A                        | 27,357        | \$ 95,175        |
| Tianneng Power International Ltd.                                | 125,614       | 89,697           |
|  |               | <u>184,872</u>   |
| <b>Automobiles - 16.5%</b>                                       |               |                  |
| BYD Co. Ltd. - Class A   | 9,100         | 320,211          |
| Lucid Group, Inc. <sup>(a)</sup>                                 | 33,872        | 136,166          |
| Renault SA   | 3,134         | 148,995          |
| Tesla, Inc. <sup>(a)</sup>                                       | 2,224         | 476,181          |
|  |               | <u>1,081,553</u> |
| <b>Chemicals - 6.5%</b>  |               |                  |
| Ganfeng Lithium Group Co. Ltd. - Class A                         | 22,300        | 85,982           |
| LG Chem, Ltd.  | 765           | 184,113          |
| Tianqi Lithium Corp. - Class A                                   | 21,300        | 78,971           |
| Umicore SA   | 5,863         | 73,984           |
|  |               | <u>423,050</u>   |
| <b>Commercial Services &amp; Supplies - 2.5%</b>                 |               |                  |
| Cleanaway Waste Management Ltd.                                  | 48,403        | 94,583           |
| Sungeel Hitech Co. Ltd. <sup>(a)</sup>                           | 1,635         | 68,296           |
|  |               | <u>162,879</u>   |
| <b>Electric Utilities - 1.7%</b>                                 |               |                  |
| Fortum Oyj   | 6,876         | 110,056          |
|  |               | <u>110,056</u>   |
| <b>Electrical Equipment - 19.5%</b>                              |               |                  |
| Camel Group Co. Ltd. - Class A                                   | 83,600        | 87,631           |
| Contemporary Amperex Technology Co. Ltd. - Class A               | 17,200        | 447,313          |
| Ecopro BM Co. Ltd. <sup>(a)</sup>                                | 785           | 98,900           |
| EnerSys  | 869           | 88,056           |
| Eve Energy Co. Ltd. - Class A                                    | 19,000        | 89,797           |
| LG Energy Solution Ltd. <sup>(a)</sup>                           | 637           | 185,018          |
| Sociedad Quimica y Minera de Chile SA - ADR                      | 2,161         | 83,847           |
| Sunwoda Electronic Co. Ltd. - Class A                            | 44,200        | 104,698          |
| Zhejiang Narada Power Source Co. Ltd. - Class A <sup>(a)</sup>   | 78,900        | 86,155           |
|  |               | <u>1,271,415</u> |
| <b>Electronic Equipment, Instruments &amp; Components - 3.7%</b> |               |                  |
| Samsung SDI Co. Ltd.   | 921           | 244,065          |
|  |               | <u>244,065</u>   |
| <b>Household Durables - 4.2%</b>                                 |               |                  |
| Panasonic Holdings Corp.   | 32,940        | 274,302          |
|  |               | <u>274,302</u>   |
| <b>Metals &amp; Mining - 36.6%<sup>(b)</sup></b>                 |               |                  |
| BHP Group Ltd.   | 15,218        | 420,967          |
| Boliden AB   | 4,385         | 134,452          |
| CMOC Group Ltd. - Class A  | 113,100       | 119,511          |
| Dowa Holdings Co. Ltd.   | 2,406         | 83,414           |
| First Quantum Minerals Ltd. <sup>(a)</sup>                       | 9,352         | 117,835          |
| GEM Co. Ltd. - Class A   | 102,400       | 86,246           |

|   |        |                  |
|---|--------|------------------|
| Glencore PLC                              | 76,211 | 401,443          |
| Rio Tinto PLC - ADR                       | 6,642  | 420,239          |
| Sumitomo Metal Mining Co. Ltd.            | 3,412  | 95,702           |
| Vale SA - ADR                             | 39,427 | 414,772          |
| Zhejiang Huayou Cobalt Co. Ltd. - Class A | 29,100 | 94,958           |
|   |        | <u>2,389,539</u> |

**Oil, Gas & Consumable Fuels - 5.0%**

|   |        |                  |
|---|--------|------------------|
| ENEOS Holdings, Inc.                          | 43,008 | 233,198          |
| SK Innovation Co., Ltd. (a)                   | 1,140  | 93,873           |
|   |        | <u>327,071</u>   |
| <b>TOTAL COMMON STOCKS</b> (Cost \$6,981,357) |        | <u>6,468,802</u> |

**SHORT-TERM INVESTMENTS - 0.6%**

|   | Shares | Value         |
|---|--------|---------------|
| <b>Money Market Funds - 0.6%</b>                              |        |               |
| First American Treasury Obligations Fund - Class X, 5.18% (c) | 40,940 | 40,940        |
| <b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$40,940)           |        | <u>40,940</u> |

**TOTAL INVESTMENTS - 99.6%** (Cost \$7,022,297)

|  |  |                     |
|--|--|---------------------|
| Other Assets in Excess of Liabilities - 0.4% |  | \$ 27,839           |
| <b>TOTAL NET ASSETS - 100.0%</b>             |  | <u>\$ 6,537,581</u> |

Percentages are stated as a percent of net assets.

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AB - Aktiebolag

ADR - American Depositary Receipt

PLC - Public Limited Company

SA - Sociedad Anónima

(a) Non-income producing security.

(b) To the extent that the Fund invests more heavily in a particular industry or sector of the economy, its performance will be especially sensitive to developments that significantly affect those industries or sectors.

(c) The rate shown represents the 7-day annualized effective yield as of August 31, 2024.

**NEOS ETF Trust**  
**Mast Global Battery Recycling & Production ETF**  
Notes to Quarterly Schedule of Investments  
August 31, 2024 (Unaudited)

**Investment Valuation**

The Fund discloses the fair value of their investments in a hierarchy that distinguishes between: (1) market participant assumptions developed based on market data obtained from sources independent of the Fund's (observable inputs) and (2) the Fund's own assumptions about market participant assumptions developed based on the best information available under the circumstances (unobservable inputs). The three levels defined by the hierarchy are as follows:

- **Level 1** — Quoted prices in active markets for identical assets that the Fund's have the ability to access.
- **Level 2** — Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- **Level 3** — Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's investments as of August 31, 2024:

|                     | <u>Level 1</u>      | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u>        |
|---------------------|---------------------|----------------|----------------|---------------------|
| <b>Assets:</b>      |                     |                |                |                     |
| Common Stocks       | \$ 6,468,802        | \$ —           | \$ —           | \$ 6,468,802        |
| Money Market Funds  | 40,940              | —              | —              | 40,940              |
| <b>Total Assets</b> | <u>\$ 6,509,742</u> | <u>\$ —</u>    | <u>\$ —</u>    | <u>\$ 6,509,742</u> |

Refer to the Schedule of Investments for further disaggregation of investment categories.

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Mast Global Battery Recycling & Production ETF invested, as a percentage of net assets, in the following countries as of August 31, 2024 (Unaudited):

**Allocation of Portfolio Holdings by Country as of August 31, 2024**  
(% of Net Assets)

|                                       |                            |                      |
|---------------------------------------|----------------------------|----------------------|
| China                                 | \$ 1,696,648               | 25.9%                |
| South Korea                           | 874,265                    | 13.2                 |
| United States                         | 741,343                    | 11.4                 |
| Japan                                 | 686,616                    | 10.6                 |
| Australia                             | 515,550                    | 7.9                  |
| United Kingdom                        | 420,239                    | 6.4                  |
| Brazil                                | 414,772                    | 6.4                  |
| Switzerland                           | 401,443                    | 6.1                  |
| France                                | 148,995                    | 2.2                  |
| Sweden                                | 134,452                    | 2.1                  |
| Canada                                | 117,835                    | 1.8                  |
| Finland                               | 110,056                    | 1.7                  |
| Cayman Islands                        | 89,697                     | 1.4                  |
| Chile                                 | 83,847                     | 1.3                  |
| Belgium                               | 73,984                     | 1.2                  |
| Other Assets in Excess of Liabilities | 27,839                     | 0.4                  |
|                                       | <u><u>\$ 6,537,581</u></u> | <u><u>100.0%</u></u> |